

**RESOLUTION NO. OB-2016-01**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER GONZALES REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017**

**WHEREAS**, pursuant to Health and Safety Code § 34172(a) (1), the Gonzales Redevelopment Agency was dissolved February 1, 2012; and

**WHEREAS**, the Oversight Board for the Successor Agency (“Successor Agency”) to the Gonzales Redevelopment Agency (“Oversight Board”) has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

**WHEREAS**, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

**WHEREAS**, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS 16-17 for the period of July 1, 2016 through June 30, 2017 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than February 1, 2016; and

**WHEREAS**, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, the Oversight Board’s approval of ROPS 16-17 will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, the approval of ROPS 16-17 has been reviewed with respect to applicability of the California Environmental Quality Act (“CEQA”), the State CEQA Guidelines (California Code of Regulations, Title 14, §§ 15000 *et seq.*, hereafter the “Guidelines”), and the City’s environmental guidelines; and

**WHEREAS**, the approval of ROPS 16-17 does not constitute a “project” for purposes of CEQA, as that term is defined by Guidelines § 15378, because the action is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b) (5) of the Guidelines.

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

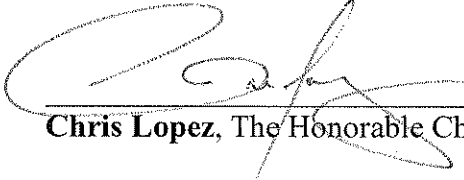
**Section 2.** The establishment of the Successor Agency's ROPS 16-17 covering the period of July 1, 2016 through June 30, 2017, which is attached hereto as Attachment '1', is approved.

**Section 3.** The Successor Agency Director, or designee, is hereby authorized to: i) post ROPS 16-17 on the City's website; ii) transmit ROPS 16-17 to the County Auditor-Controller, the County Administrative Officer, the State Controller and the State Department of Finance for their review within the timeframe prescribed by the Health and Safety Code; and iii) make ministerial revisions to ROPS 16-17 which may include, but is not limited to restating the information included within ROPS 16-17 in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 16-17 on behalf of the Successor Agency, including authorizing and causing such payments.


**Section 4.** This Resolution shall take effect upon the date of its adoption.

**PASSED AND ADOPTED** by the Oversight Board at a special meeting held on the 25<sup>th</sup> day of January 2016 by the following vote to wit:

- |                 |                       |  |
|-----------------|-----------------------|--|
| <b>AYES:</b>    | <b>BOARD MEMBERS:</b> | Scott Funk, Rene Mendez, Jayanti Addleman, and Chair Chris Lopez |
| <b>NOES:</b>    | <b>BOARD MEMBERS:</b> | None   |
| <b>ABSENT:</b>  | <b>BOARD MEMBERS:</b> | Vice Chair Matt Gourley and Marty Parsons                        |
| <b>ABSTAIN:</b> | <b>BOARD MEMBERS:</b> | None   |

  
Chris Lopez, The Honorable Chair

**ATTEST:**

  
René L. Mendez, Secretary

**ATTACHMENT '1'**

**SUCCESSOR AGENCY TO THE  
GONZALES REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17  
(July 1, 2016 through June 30, 2017)**





**Gonzales Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	606,060	519,823				-		
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	4,185	27			170,010	567,626	G includes 148,383 for 2011 Lease Revenue Payment, and 21,627 in interest & loan repayments.	
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>					170,010	567,626		
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 610,245	\$ 519,850	\$ -	\$ -	\$ -	\$ -		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 610,245	\$ 519,850	\$ -	\$ -	\$ -	\$ -		
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016		4,200			5,150	1,271,076		
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>					5,150	1,271,076		
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 610,245	\$ 524,050	\$ -	\$ -	\$ -	\$ -		

