

**RESOLUTION NO. OB-2013-03**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE GONZALES REDEVELOPMENT AGENCY APPROVING THE ISSUANCE AND SALE OF TAX ALLOCATION REFUNDING BONDS BY THE SUCCESSOR AGENCY TO THE GONZALES REDEVELOPMENT AGENCY AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH**

**WHEREAS**, the Gonzales Redevelopment Agency (the “Prior Agency”) was a public body, corporate and politic, duly created, established and authorized to transact business and exercise its powers under and pursuant to the provisions of the Community Redevelopment Law (Part 1 of Division 24 (commencing with Section 33000) of the Health and Safety Code of the State of California) (the “Law”), and the powers of the Prior Agency included the power to issue bonds for any of its corporate purposes; and

**WHEREAS**, a Redevelopment Plan for a redevelopment project known and designated as the “Gonzales Redevelopment Project” has been adopted and approved by Ordinance No. 2000-01 of the City of Gonzales on July 6, 2000, and amended on July 7, 2003 by Ordinance No. 2003-24, and all requirements of law for and precedent to the adoption and approval of the Redevelopment Plan, as amended, have been duly complied with; and

**WHEREAS**, the Prior Agency has previously issued \$8,575,000 aggregate principal amount of Gonzales Redevelopment Agency, Gonzales Redevelopment Project, Tax Allocation Refunding Bonds, Issue of 2003 (the “2003 Bonds”); and

**WHEREAS**, the Prior Agency has previously issued \$1,535,000 aggregate principal amount of Gonzales Redevelopment Agency, Gonzales Redevelopment Project, Tax Allocation Refunding Bonds, Issue of 2011 (the “2011 Bonds”); and

**WHEREAS**, on June 28, 2011, the California Legislature adopted ABx1 26 (the “Dissolution Act”) and ABx1 27 (the “Opt-in Bill”); and

**WHEREAS**, the California Supreme Court subsequently upheld the provisions of the Dissolution Act and invalidated the Opt-in Bill resulting in the Gonzales Redevelopment Agency being dissolved as of February 1, 2012; and

**WHEREAS**, the powers, assets and obligations of the Gonzales Redevelopment Agency were transferred on February 1, 2012 to the Successor Agency to the Gonzales Redevelopment Agency (the “Successor Agency”); and

**WHEREAS**, on or about June 27, 2012, AB1484 was adopted as a trailer bill in connection with the 2012-13 California Budget; and

**WHEREAS**, AB1484 specifically authorizes the issuance of refunding bonds by the Successor Agency to refund outstanding bonds for the purpose of reducing debt service; and

**WHEREAS**, the Successor Agency wishes at this time to issue bonds, in the approximate principal amount of Seven Million Five Hundred Thousand Dollars (\$7,500,000) (the "2013 Bonds") secured by a pledge of property tax revenues authorized by California Health and Safety Code Section 34177.5(g), all pursuant to the provisions of Article 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (the "Bond Law")

**WHEREAS**, the Successor Agency has previously approved all matters relating to the issuance and sale of the 2013 Bonds; and


**WHEREAS**, the Oversight Board desires to approve all matters relating to the issuance and sale of the 2013 Bonds as required by Sections 34177.5 (f) and 34180 of the Health and Safety Code of the State of California.

**NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE GONZALES REDEVELOPMENT AGENCY, AS FOLLOWS:**

1. Each of the foregoing recitals is true and correct.
2. The issuance by the Successor Agency to the Gonzales Redevelopment Agency of the Bonds in an aggregate principal amount of approximately Seven Million Five Hundred Thousand Dollars (\$7,500,000) for the purpose set forth in the recitals hereof.
3. The Chairman of the Oversight Board and the other officers and members of staff having responsibility for the affairs of the Successor Agency to the Gonzales Redevelopment Agency are hereby authorized to execute such documents and certificates necessary to assist the Successor Agency in the issuance of the Bonds.
4. This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** by the Oversight Board of the Successor Agency of the former Gonzales Redevelopment Agency at a special meeting duly held on the 22<sup>nd</sup> day of July, 2013 by the following vote:

|                 |                       |   |
|-----------------|-----------------------|---|
| <b>AYES:</b>    | <b>BOARD MEMBERS:</b> | Chair Simon Salinas, Vice Chair Matt Gourley, Rene Mendez<br>Jayanti Addleman, and Alfred Munoz |
| <b>NOES:</b>    | <b>BOARD MEMBERS:</b> | None  |
| <b>ABSENT:</b>  | <b>BOARD MEMBERS:</b> | Scott Funk, and Sara Perez  |
| <b>ABSTAIN:</b> | <b>BOARD MEMBERS:</b> | None  |

  
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**Simon Salinas**, The Honorable Chair

**ATTEST:**

  
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**René L. Mendez**, Secretary

STATE OF CALIFORNIA  
COUNTY OF MONTEREY  
CITY OF GONZALES

) SECRETARY'S CERTIFICATE  
) ss. RE ADOPTION OF RESOLUTION  
)

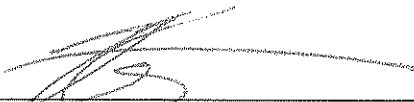
I, Rene L. Mendez, Secretary of the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency, DO HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Oversight Board at special meeting of the City held on the 22<sup>nd</sup> day of July, 2013, and that the same was passed and adopted by the following vote:

|                 |                       |   |
|-----------------|-----------------------|---|
| <b>AYES:</b>    | <b>BOARD MEMBERS:</b> | Chair Simon Salinas, Vice Chair Matt Gourley, Rene Mendez, Jayanti Addleman, and Alfred Munoz |
| <b>NOES:</b>    | <b>BOARD MEMBERS:</b> | None  |
| <b>ABSENT:</b>  | <b>BOARD MEMBERS:</b> | Scott Funk, and Sara Perez  |
| <b>ABSTAIN:</b> | <b>BOARD MEMBERS:</b> | None  |

STATE OF CALIFORNIA  
COUNTY OF MONTEREY  
CITY OF GONZALES

) SECRETARY'S CERTIFICATE  
ss. OF AUTHENTICATION  
)

I, Rene L. Mendez, Secretary of the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency, DO HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of Resolution No. OB-2013-03 of the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency and that said Resolution was adopted at the time and by the vote stated on the above certificate, and has not been amended or repealed.

  
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**Rene L. Mendez**, Secretary of the Oversight Board for  
the Successor Agency to the Gonzales Redevelopment  
Agency