### **RESOLUTION NO. OB-2013-01**

### A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE GONZALES REDEVELOPMENT AGENCY APPROVING THE ESTABLISHMENT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY THROUGH DECEMBER 2013

WHEREAS, the Gonzales Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, the Oversight Board for the Successor Agency ("Successor Agency") to the Gonzales Redevelopment Agency ("Oversight Board") has been established pursuant to Health and Safety Code Section 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, pursuant to Health and Safety Code § 34177 (m), an Oversight Boardapproved ROPS for the period of July through December 2013 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller, and the State Department of Finance not later than March 1, 2013; and

WHEREAS, the Successor Agency as required, submitted the ROPS to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board's approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the ROPS of the Successor Agency covering the period of July through December 2013, which is attached hereto as Exhibit "A"; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct, and are a substantive part of this Resolution.

- Section 2. The establishment of the ROPS of the Successor Agency to the Gonzales Redevelopment Agency covering the period of July through December 2013, which is attached hereto as Exhibit "A", is approved.
- Section 3. The City Manager, or designee, is hereby authorized to: i) post the ROPS for the period of July through December 2013 on the City's website; ii) transmit the ROPS for the period of July through December 2013 to the County Auditor-Controller, County Administrative Officer, the State Controller, and the State Department of Finance; and iii) make ministerial revisions to the ROPS which may include, but are not limited to restating the information included within the ROPS in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement the ROPS for the period of July through December 2013 on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

**PASSED AND ADOPTED** by the Oversight Board at a regular meeting duly held on the 11<sup>th</sup> day of March 2013, by the following vote:

AYES: BOARD MEMBERS:

Vice Chair Matt Gourley, Scott Funk, Rene Mendez, Jayanti Addleman, and Alfred Munoz

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

None

None

Matt Gourley, The Honorable Vice Chair

Chair Simon Salinas and Sara Perez

**ATTEST:** 

René L. Mendez, Secretary

# EXHIBIT "A"

# SUCCESSOR AGENCY TO THE GONZALES REDEVELOPMENT AGENCY RECONGNIZED OBLIGATION PAYMENT SCHEDULE (July through December 2013)

(See Attachment)

Successor Agency	
ID:	177
County:	Monterey
Successor Agency:	Gonzales

### **Primary Contact** Mr. Honorific (Ms, Mr, Mrs) René L. First Name Mendez Last Name City Manager Title P. O. Box 647 Address Gonzales City CA State 93926 Zip 1-831-675-5000 Phone Number Rmendez@ci.gonzales.ca.us

### Secondary Contact

Email Address

Honorific (Ms, Mr, Mrs) First Name Last Name Title Phone Number Email Address

Mr.	
Thomas	
Truszkowski	
Community Development Director	
1-831-675-5000	
ttruszkowski@ci.gonzales.ca.us	

## SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: GONZALES (MONTEREY)

Outs	tanding Debt or Obligation		Total
	Total Outstanding Debt or Obligation		\$35,401,548.00
Curre	ent Period Outstanding Debt or Obligation	Si	ix-Month Total
А	Available Revenues Other Than Anticipated RPTTF Funding		\$0.00
В	Enforceable Obligations Funded with RPTTF		\$865,025.00
С	Administrative Allowance Funded with RPTTF		\$125,000.00
D	Total RPTTF Requested (B + C = D)		\$990,025.00
Е	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total		\$990,025.00
F	Enter Total Six-Month Anticipated RPTTF Funding		\$885,065.00
G	Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$	(104,960)
Prior	Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	<u></u>	· · · · · · · · · · · · · · · · · · ·
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)		\$624,453.00
1	Enter Actual Obligations Paid with RPTTF		\$550,133.00
J	Enter Actual Administrative Expenses Paid with RPTTF		\$74,320.00
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)		\$0.00
L	Adjusment to RPTTF (D - K = L)		\$990,025.00

Certification of Oversight Board Chairman:	Rene L. Mendez	Director
Pursuant to Section 34177(m) of the Health and Safety code,	Name	Title
I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule ("ROPS") for the above named agency.		3/12/13
	Śignature	/ Date

#### GONZALES (MONTEREY)

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

									Funding Source				_	
		Contract/Agreement	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year			Admin			
Item #	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	2013-14	Bond Proceeds	Reserve Balance	Allowance	RPTTF	Other	Six-Month Total
	Grand Total	•			, , ,		\$ 35,401,548			\$-	\$ 125,000	\$ 865,025	\$ -	\$ 990,025
1	2003 Tax Allocation Bonds	10/21/2003	Term of Bonds	US Bank NA	Funding for RDA Projects	GRP	11,905,032.00	596,029.00				400,515.00		400,515.00
2	2011 Tax Allocation Bonds	06/14/2011	Term of Bonds	US Bank NA	Refunding for Prior Year Tax Allocation Bonds	GRP	4,822,200.00	122,800.00				61,400.00		61,400.00
3	Reimbursement Agreement	40700	Term of LRBs	City of Gonzales	Debt Service for 2011 Lease Revenue Refunding Bonds	GRP	10,669,782.00	365,819.00				212,910.00		212,910.00
4	Loan Agreement	06/01/2011	Term of Loan	City of Gonzales	Debt Service Payments for Police Station Project	GRP	1,160,000.00	40,000.00				20,000.00		20,000.00
5	Continuing Disclosure	10/21/2003 & 6/14/2011	Term of Bonds	Urban Futures, Inc.	Continuing Disclosure for TABs	GRP	100,800.00	6,700.00				6,700.00		6,700.00
6	Securities Servicing	10/21/2003 & 6/14/2011	Term of Bonds	US Bank NA	Security Servicing of all Bonds	GRP	168,000.00	6,000.00				6,000.00		6,000.00
7	Professional Services (Fscal)	10/01/2008	Until Terminated	Urban Futures, Inc.	RDA Wind-Down Services	GRP	276,000.00	24,000.00				-		
8	Professional Services (Other)	Various	Until Terminated	Various	Legal, Accounting & Other	GRP	322,000.00	28,000.00				-		
-	Oversight Board	02/01/2012	06/30/2016	City of Gonzales	Administration of Oversight Board Activities	GRP	45,000.00	15,000.00				7,500.00		7,500.00
10	SERAF Repayment	06/01/2010	Until Paid	Successor Housing Agency	Repay SERAF Loan (beginning in FY 2013-14)	GRP	597,734.00	5,000.00				-		
11	Intentionally Left Blank					GRP								
12	Pass-Thru Payment True-Up	Pending CAC Confirm.	Until Paid	Gonzales USD	Possible True-Up for Claim of Underpaid Pass-Thrus	GRP	TBD	TBD						
13	Cal-HFA Loan	10/15/2003	Term of Loan	Cal HFA	Funding for Canyon Creek Apts. (36 Units)	GRP	335,000.00	150,000.00				150,000.00		150,000.00
14	Successor Agency Admin.	02/01/2012	Term of RDA Plan	City of Gonzales	Successor Agency Administration	GRP	5,000,000.00	250,000.00			125,000.00			125,000.00
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#### GONZALES (MONTEREY) Pursuant to Health and Safety Code section 34186 (a) PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II) July 1, 2012 through December 31, 2012

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				LMIHF		LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
			Project														
Item # Project Name / Debt Obligation	Payee	Description/Project Scope	Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual		
				\$ 15,000	\$ 15,000	\$ -	\$-	\$-	\$ -	\$ -	\$ 74,320		\$ 550,133	\$ -	\$-		
A 1 2003 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	GRP									195,515.00	395,633.00				
A 2 2011 Tax Allocation Bonds	US Bank NA	Refunding for Prior Year Tax Allocation Bonds	GRP									61,400.00	61,400.00				
A 3 Reimbursement Agreement	City of Gonzales	Debt Service for 2001 Lease Revenue Bonds	GRP									152,910.00	-				
A 4 Loan Agreement	City of Gonzales	Debt Service Payments for Police Station Project	GRP									20,000.00	-				
A 5 Continuing Disclosure	Urban Futures, Inc.	Annual Disclosure Services for all Bonds	GRP									3,600.00	3,600.00				
A 6 Securities Servicing	US Bank NA	Annual Servicing for all Bonds	GRP									6,000.00	6,000.00				
A 7 Professional Services (Fiscal)	Urban Futures, Inc.	RDA Wind-Down Services	GRP									12,000.00	12,000.00				
A 8 Professional Services (Other)	Various	Legal, Accounting & Other	GRP									14,000.00	14,000.00				
A 9 Oversight Board	City of Gonzales	Administration of Oversight Board Activities	GRP									7,500.00	7,500.00				
A 10 SERAF Repayment	Successor Housing Agency	Repay SERAF Loan	GRP									149,434.00					
A 11 CDBG Matching Grant	City of Gonzales	Match to Cal HCD CDBG Grant	GRP									50,000.00	50,000.00				
A 12 Pass-Thru Payment True-Up	Gonzales USD	Possible True-Up for Claims of Underpayment of Pass-Thrus	GRP														
B 1 Successor Agency Admin.	City of Gonzales	Successor Agency Administration	GRP					-	-		74,320.00		-				
B 2 Cal HFA Loan	Cal HFA	Funding for Canyon Creek Apts. (36 Units)	GRP	15,000.00	15,000.00												
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#### GONZALES (MONTEREY) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional) July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2003 Tax Allocation Bonds	None
2	2011 Tax Allocation Bonds	None
3	Reimbursement Agreement	None
4	Loan Agreement	The Successor Agency believes this item is an enforceable obligation and reserves its rights to present additional legal theories, documentation and other information with respect to this item.
5	Continuing Disclosure	None
6	Securities Servicing	None
7	Professional Services (Fiscal)	This item has been re-categorized as part of the ACA, per letter from DOF dated December 18, 2012.
8	Professional Services (Other)	This item has been re-categorized as part of the ACA, per letter from DOF dated December 18, 2012.
9	Oversight Board	None
10	SERAF Repayment	Per HSC § 34176(e)(6)(B), SERAF repayments shall not be made prior to FY 2013-14 and shall be based on a specified formula. Amount shown is an estimate for the ROPS 13-14 B period.
11	Intentionally Left Blank	Project Completed
12	Pass-Thru Payment True-Up	The amount claimed by the Gonzales USD remains in dispute with the Monterey County Auditor-Controller and, therefore, payment is not currently possible.
13	Cal HFA Loan	None
14	Successor Agency Admin.	None
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