

RESOLUTION NO. OB-2013-01

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE GONZALES REDEVELOPMENT AGENCY APPROVING THE ESTABLISHMENT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY THROUGH DECEMBER 2013

WHEREAS, the Gonzales Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, the Oversight Board for the Successor Agency (“Successor Agency”) to the Gonzales Redevelopment Agency (“Oversight Board”) has been established pursuant to Health and Safety Code Section 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of July through December 2013 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller, and the State Department of Finance not later than March 1, 2013; and

WHEREAS, the Successor Agency as required, submitted the ROPS to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board’s approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the ROPS of the Successor Agency covering the period of July through December 2013, which is attached hereto as Exhibit “A”; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct, and are a substantive part of this Resolution.

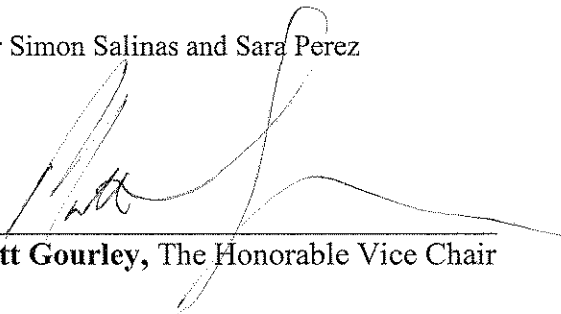
Section 2. The establishment of the ROPS of the Successor Agency to the Gonzales Redevelopment Agency covering the period of July through December 2013, which is attached hereto as Exhibit "A", is approved.

Section 3. The City Manager, or designee, is hereby authorized to: i) post the ROPS for the period of July through December 2013 on the City's website; ii) transmit the ROPS for the period of July through December 2013 to the County Auditor-Controller, County Administrative Officer, the State Controller, and the State Department of Finance; and iii) make ministerial revisions to the ROPS which may include, but are not limited to restating the information included within the ROPS in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement the ROPS for the period of July through December 2013 on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.


PASSED AND ADOPTED by the Oversight Board at a regular meeting duly held on the 11th day of March 2013, by the following vote:

AYES:	BOARD MEMBERS:	Vice Chair Matt Gourley, Scott Funk, Rene Mendez, Jayanti Addleman, and Alfred Munoz
NOES:	BOARD MEMBERS:	None
ABSENT:	BOARD MEMBERS:	Chair Simon Salinas and Sara Perez
ABSTAIN:	BOARD MEMBERS:	None



Matt Gourley, The Honorable Vice Chair

ATTEST:



René L. Mendez, Secretary

**SUCCESSOR AGENCY TO THE
GONZALES REDEVELOPMENT AGENCY
RECONGNIZED OBLIGATION PAYMENT SCHEDULE
(July through December 2013)**

(See Attachment)

Successor Agency

ID: **177**
County: **Monterey**
Successor Agency: **Gonzales**

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Mr.
René L.
Mendez
City Manager
P. O. Box 647
Gonzales
CA
93926
1-831-675-5000
Rmendez@ci.gonzales.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Mr.
Thomas
Truskowski
Community Development Director
1-831-675-5000
ttruskowski@ci.gonzales.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **GONZALES (MONTEREY)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$35,401,548.00


Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0.00
B Enforceable Obligations Funded with RPTTF	\$865,025.00
C Administrative Allowance Funded with RPTTF	\$125,000.00
D Total RPTTF Requested (B + C = D)	\$990,025.00
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$990,025.00
F Enter Total Six-Month Anticipated RPTTF Funding	\$885,065.00
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (104,960)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments	(as required in HSC section 34186 (a))
H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$624,453.00
I Enter Actual Obligations Paid with RPTTF	\$550,133.00
J Enter Actual Administrative Expenses Paid with RPTTF	\$74,320.00
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0.00
L Adjusment to RPTTF (D - K = L)	\$990,025.00

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule ("ROPS") for the above named agency.

Rene L. Mendez

Name



Signature

Director

Title

3/12/13
Date

GONZALES (MONTEREY)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2003 Tax Allocation Bonds	None
2	2011 Tax Allocation Bonds	None
3	Reimbursement Agreement	None
4	Loan Agreement	The Successor Agency believes this item is an enforceable obligation and reserves its rights to present additional legal theories, documentation and other information with respect to this item.
5	Continuing Disclosure	None
6	Securities Servicing	None
7	Professional Services (Fiscal)	This item has been re-categorized as part of the ACA, per letter from DOF dated December 18, 2012.
8	Professional Services (Other)	This item has been re-categorized as part of the ACA, per letter from DOF dated December 18, 2012.
9	Oversight Board	None
10	SERAF Repayment	Per HSC § 34176(e)(6)(B), SERAF repayments shall not be made prior to FY 2013-14 and shall be based on a specified formula. Amount shown is an estimate for the ROPS 13-14 B period.
11	Intentionally Left Blank	Project Completed
12	Pass-Thru Payment True-Up	The amount claimed by the Gonzales USD remains in dispute with the Monterey County Auditor-Controller and, therefore, payment is not currently possible.
13	Cal HFA Loan	None
14	Successor Agency Admin.	None
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