

RECOGNIZED OBLIGATION PAYMENT SECTION
 Per AB 26 - Section 34169 (H)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month							Source of Payment
					Jan	Feb	March	April	May	June	Total	
1) 2003 Tax Allocation Bonds	US Bank	Bonds	13,158,690.50	590,813.26						200,555.13	\$ 200,555.13	Redevelopment Property Tax Trust Fund
2) 2011 Tax Allocation Bonds	US Bank	Bonds	5,124,765.56	118,356.56						61,400.00	\$ 61,400.00	Redevelopment Property Tax Trust Fund
3) Reimbursement Agreement	City	Police Station Project	11,037,930.37	368,148.91						219,074.45	\$ 219,074.45	Redevelopment Property Tax Trust Fund
4) Loan Agreement	City	Police Station Project	1,160,000.00	20,000.00						20,000.00	\$ 20,000.00	Redevelopment Property Tax Trust Fund
5) Annual Continuing Disclosure	Urban Futures, Inc.	Continuing Disclosure Services for Bonds		3,600.00			3,600.00				\$ 3,600.00	Redevelopment Property Tax Trust Fund
6) Bond Paying Agent Fees	US Bank			4,000.00		2,000.00			2,000.00		\$ 4,000.00	Redevelopment Property Tax Trust Fund
7) Fiscal Consulting Services	Urban Futures, Inc.			4,000.00	1,200.00		1,000.00			600.00	\$ 2,800.00	Redevelopment Property Tax Trust Fund
8) Employee Costs	Agency Employees	Payroll and Benefits		155,142.00	12,928.50	12,928.50	12,928.50	12,928.50	12,928.50	12,928.50	\$ 77,571.00	Redevelopment Property Tax Trust Fund
9) Professional Services	Various	Legal, Accounting, Other		28,000.00					14,000.00		\$ 14,000.00	Redevelopment Property Tax Trust Fund
10) Office Expenses	Various	Utilities, Supplies, Other		24,100.00	2,008.33	2,008.33	2,008.33	2,008.33	2,008.33	2,008.33	\$ 12,049.98	Redevelopment Property Tax Trust Fund
11) Community Policing	City	Agency share of Community Policing Program within the Project Area		100,000.00	50,000.00					50,000.00	\$ 100,000.00	Redevelopment Property Tax Trust Fund
12)											\$ -	
13)											\$ -	
14)											\$ -	
15)											\$ -	
16)											\$ -	
17)											\$ -	
18)											\$ -	
19)											\$ -	
20)											\$ -	
21)											\$ -	
22)											\$ -	
23)											\$ -	
24)											\$ -	
25)											\$ -	
26)											\$ -	
27)											\$ -	
28)											\$ -	
29)											\$ -	
30)											\$ -	
Totals			\$ 30,481,386.43	\$ 1,416,160.73	\$ 66,136.83	\$ 16,936.83	\$ 19,536.83	\$ 14,936.83	\$ 30,936.83	\$ 566,566.41	\$ 715,050.56	

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)

** The Agency has adopted the continuing ordinance per ABX1 27 and fully intends to continue operations in the future; however, due to the uncertainty created by the lawsuit filed by the California Redevelopment Agency and League of California Cities and the stay granted by the State Supreme Court, this ROPS is being posted as a precaution and to clearly post all the obligations of the Agency for the 2011-2012 Fiscal Year.

*** Include only payments to be made after the adoption of the EOPS.