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MONTEREY BAY COMMUNITY POWER (MBCP) DELIVERS OVER \$4 MILLION IN COST SAVINGS THROUGH 2018 REBATES

DECEMBER ELECTRICITY BILLS REVEAL BILL CREDITS, ADDING TO TANGIBLE BENEFITS MBCP PROVIDES TRI-COUNTY BUSINESSES AND RESIDENTS

December 19, 2018, Monterey, CA – Monterey Bay Community Power today announced 2018 customer rebates will total more than \$4 million dollars, delivering significant cost savings and making good on one of MBCP's primary goals. Residential customers receive their rebate as a bill credit on December electricity bills, non-residential customers receive rebates biannually in June and December, and large commercial and agricultural customers receive their rebates quarterly in March, June, September and December.

"Since before our agency was formed, one of our stated goals has been cost stability and supporting the economic vitality of our region," shared MBCP CEO, Tom Habashi. "It is very exciting and rewarding for all of us at MBCP to be producing more quantifiable results in our first year of operation, and we've got a growing list of additional benefits being passed on to the communities that we serve."

In addition to supporting the Monterey Bay Region's economy through cost-savings, MBCP has created jobs, supported local businesses, and in 2019 will be dedicating \$1.25 million in additional funding for local energy programs such as electric vehicle (EV) rebates, EV charging stations and installing solar-energy systems on low-income housing. All the while, MBCP's guiding principle to reduce Monterey Bay region carbon emissions through carbon-free and renewable energy sources has been helped drive these results as well as produce an important measure in and of itself; 300,000 metric tons of carbon emissions spared from the environment.

"As a major agricultural engine in the Monterey Bay, Dole is constantly exploring opportunities to help reduce costs and create better end products for our customers" says Tom Messenger, Facilities Manager at Dole Fresh Vegetables. "Monterey Bay Community Power delivered on its promise for carbon-free electricity and its customer rebate which Dole greatly benefited at over \$50,000 in bill savings this year."

Businesses and residents alike are benefiting from finally having a choice when it comes to electricity providers. Whether one looks at individual or regional gains, the trends are undeniably positive in nature.

“This rebate is from just five months of service,” exclaimed Robert and Denyse Frischmuth, residents of Pacific Grove. “We’re grateful because it is a benefit of choosing cleaner electricity from our local provider who gives us a choice and a voice for our energy needs. We’re already looking forward to the 2019 rebate because it might be more than double this year’s savings!”

Next up for MBCP is the rollout of local energy programs to further curb carbon emissions, support the growth of renewable energy infrastructure and continue providing economic stimulus for the region.

Monterey Bay Community Power is a Community Choice Energy agency established by local communities to source carbon-free electricity for Monterey, San Benito and Santa Cruz counties and now San Luis Obispo county. PG&E will continue their traditional role of delivering power and maintaining electric infrastructure. As a locally controlled not-for-profit, MBCP supports regional economic vitality by providing cleaner energy at a lower cost, supporting low-income rate payers, and funding local energy programs. For more information, visit www.mbcommunitypower.org



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